(d) what steps are being taken to build up better relations between the bank and its clients constituents ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Bank of India have reported that their Zonal office, Calcutta have neither stopped operation of any account nor have they received any representation alleging stopping of operations by the bank.

(b) to (d) Do not arise in view of (a) above.

**Salpa Sanchay Scheme of UBI**

5480. SHRI GHUFRAN AZAM : Will the Minister of FINANCE be pleased to state :

(a) whether the United Bank of India, Calcutta, through its various branches has been mobilising resources through its MD Salpa Sanchay Scheme;

(b) whether the bank has also offered employment in large numbers, by appointing agents for MD (Salpa Sanchay) Scheme;

(c) whether the bank has received some representations from such agents seeking transfer from one branch of the bank to another in order to facilitate their working and increasing output with safety and security;

(d) if so, the facts and details thereof; and

(e) what action is being taken to accede to such requests of transfer of branch provide the reliefs sought by such agents ?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Yes, Sir.

(b) United Bank of India has reported that they have engaged number of agents for Mini Deposits (SALPA SANCHAY) Scheme. They are, however, not employees of the bank. They are working as Deposit Collectors on commission basis.

(c) to (e) The bank has reported that one of the agents under the scheme has given a representation to the bank seeking transfer from Mamudpur branch of the bank of Kali Temple Road branch at Calcutta alongwith all accounts under the scheme in the name of the agent. The request, however, could not be acceded to by the bank as there is no provision for transfer of the agent under the scheme from one branch to another.

**Opening of New Banks**

5481. SHRI GHUFRAN AZAM : Will the Minister of FINANCE be pleased to state :

(a) the names and number of bank branches, with their locations which have been opened during the last two years, both by foreign and private banks, in the country;

(b) the amount of capital employed by these banks since their setting up;

(c) whether it is a fact that in order to attract customers, the rules relating to interest payment on term and savings deposits are being openly violated by these banks;

(d) whether these banks have raised the minimum balance in savings accounts at a very high limit than what is prevailing in nationalised banks in the country;

(e) whether unhealthy competition has come into vogue on this account;

(f) if so, the facts and details thereof; and

(g) what steps are being taken to make similar rules for all banks;

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI M. V. CHANDRASHEKHAR MURTHY) : (a) Information relating to names and number of bank branches with locations opened by private sector banks in the country during the last two years is being collected and will be laid on the Table of the House. Existing foreign banks have opened six branches in the country as per details